

RICHMOND LOCAL MUNICIPALITY



26 FEBRUARY 2025

EXTRACT FROM THE MINUTES OF THE RICHMOND MUNICIPAL FULL COUNCIL MEETING HELD ON THE 25th OF FEBRUARY 2025

8.1 ADJUSTMENT BUDGET 2024/2025

The Council at its meeting held on the 26th of February 2025 considered the above matter. It was moved for acceptance by Cllr V Maphumulo and seconded by Cllr F.Z Zondi and thereafter

RESOLVED

That the Adjustment Budget for 2024/25 be considered and recommended the following resolution be approved :

2.1 The Adjustment budget of the municipality for the financial year 2024/25 as set out in the following tables:

- a) Budgeted Financial Performance (revenue and expenditure by standard classification) as contained in Table B2;
- b) Budgeted Financial Performance (revenue and expenditure by municipal vote) as contained in Table B3;
- c) Budgeted Financial Performance (revenue by source and expenditure by type) as contained in Table B4; and
- d) Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table B5.

2.2 The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:

- a) Budgeted Financial Position as contained in Table B6;
- b) Budgeted Cash Flows as contained in Table B7;
- c) Cash backed reserves and accumulated surplus reconciliation as contained in
- d) Table B8;
- e) Asset management as contained in Table B9; and
- f) Basic service delivery measurement as contained in Table B10.

2.3 Council notes and approved the adjusted Service Delivery and Budget Implementation Plan (SDBIP), the amended Performance plans and amended Organizational Score Card

Certified as true extract of the minutes.



**THE INTERIM SPEAKER
COUNCILLOR L NGUBO**