

# **RICHMOND LOCAL MUNICIPALITY**



**25 FEBRUARY 2026**

## **EXTRACT FROM THE MINUTES OF THE RICHMOND MUNICIPAL FULL COUNCIL MEETING HELD ON THE 25<sup>th</sup> OF FEBRUARY 2026**

### **8.1 ADJUSTMENT BUDGET 2025/ 2026**

The Council at its meeting held on the 25<sup>th</sup> of February 2026 considered the above matter. It was moved for acceptance by Cllr L Dlamini and seconded by Cllr F.Z Zondi and thereafter

#### **RESOLVED**

That the Adjustment for 2025/26 with the following resolutions be approved.

2.1 The adjustment budget of the municipality for the financial year 2025/26 as set out in the following tables be approved

That the Council of Richmond consider and approves the Adjustment Budget for 2025/26 with the following resolutions:

- a) Budgeted Financial Performance (revenue and expenditure by standard classification) as contained in Table B2;
- b) Budgeted Financial Performance (revenue and expenditure by municipal vote) as contained in Table B3;
- c) Budgeted Financial Performance (revenue by source and expenditure by type) as contained in Table B4; and
- d) Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table B5.

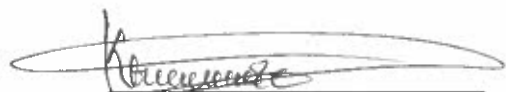
2.2 The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:

- a) Budgeted Financial Position as contained in Table B6;
- b) Budgeted Cash Flows as contained in Table B7;
- c) Cash backed reserves and accumulated surplus reconciliation as contained in
- d) Table B8;
- e) Asset management as contained in Table B9; and
- f) Basic service delivery measurement as contained in Table B10.

2.3 Council notes and approved the adjusted Service Delivery and Budget Implementation Plan (SDBIP), the amended Performance plans and amended Organizational Score Card.

2.4 Council notes 2025/26 MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT REPORT AND IMPACT ON THE 2025/26 ADJUSTMENTS BUDGET BY KZNPT

Certified as true extract of the minutes.



**THE HONOURABLE SPEAKER  
COUNCILLOR K.E MKIZE**

**RESOLUTION NUMBER: C2026/02/09**