RICHMOND
— Local Municipality —

In-Year Report
March 2026

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1.1 Executive Summary

The Municipal Finance Management Act (MFMA) assigns various responsibilities to the Mayor and the Accounting Officer (Municipal Manager).

As per Section 71 (1) "*The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for that month and for the financial year up to the end of that month.*"

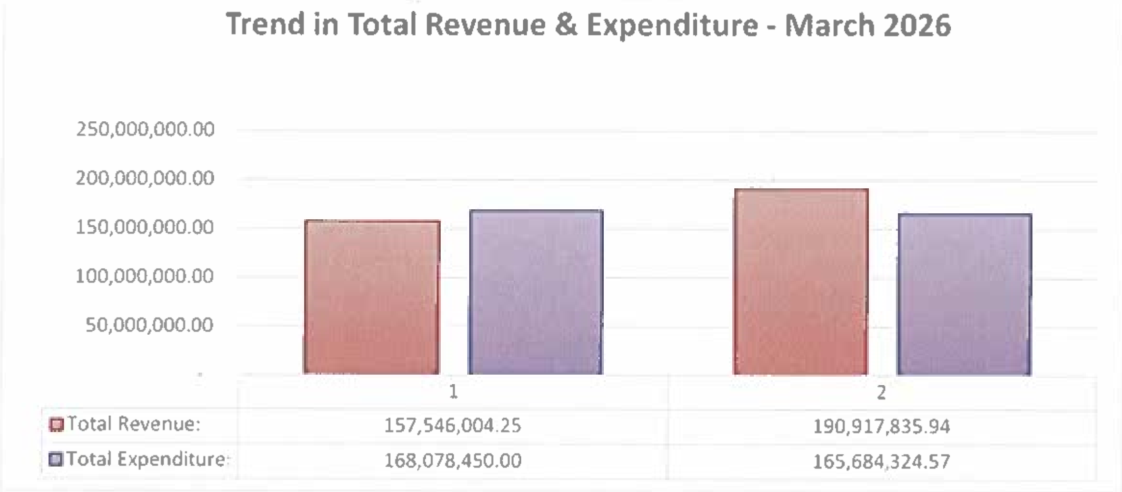
Furthermore, Section 52(d) of the MFMA states*: "**52. General responsibilities:** - The Mayor of a municipality-*

(d) Must within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality."

This in year report is prepared in terms of the municipal budget and reporting regulations that were promulgated in the Government Gazette No. 32141 of 17 April 2009.

1.1.1 Overview of financial performance

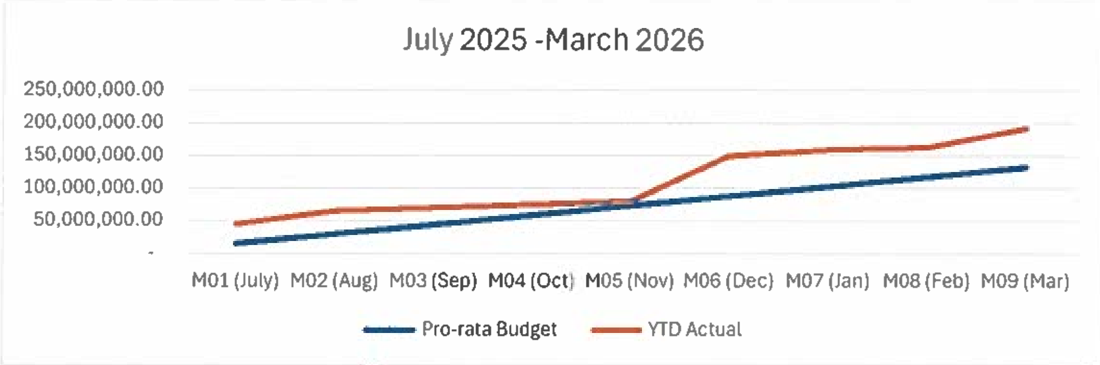
Description	Table 1 - Summary for Financial Period ended			2025/26	
	Full Year Budget	Pro Rata Budget	YTD Actual	YTD Variance	
	2025/26	March	March	March	%
Total Revenue:	**210,061,339.00**	**157,546,004.25**	**190,917,835.94**	**R 33,371,832**	**21%**
Revenue - Operational	154,416,959.00	115,812,719.25	144,241,733.99	R 28,429,015	25%
Revenue - Capital	55,644,380.00	41,733,285.00	46,676,101.95	R 4,942,817	12%
Total Expenditure:	**224,104,600.00**	**168,078,450.00**	**165,684,324.57**	**R -2,394,125**	**-1%**
Expenditure - Operational	186,169,999.00	139,627,499.25	135,042,353.28	R -4,585,146	-3%
Expenditure - Capital	37,934,601.00	28,450,950.75	30,641,971.29	R 2,191,021	8%
					Source: Budget Table C1



Key Observations:

- The table & illustrations above provide an overview of the municipal financial performance and position as of **March 2026.**
- Total revenue accrued amounted to **R190.92m,** which is higher compared to the pro rata budget of **R157.6 m**. The main contribution is the August yearly billing for property rates and the donation income from the Department of Sport, Art and Culture for Endaleni library.
- Total expenditure incurred amounted to **R165.7m,** which is slightly compared to the pro rata budget of **R168.1m**.

1.1.2 Revenue Trend



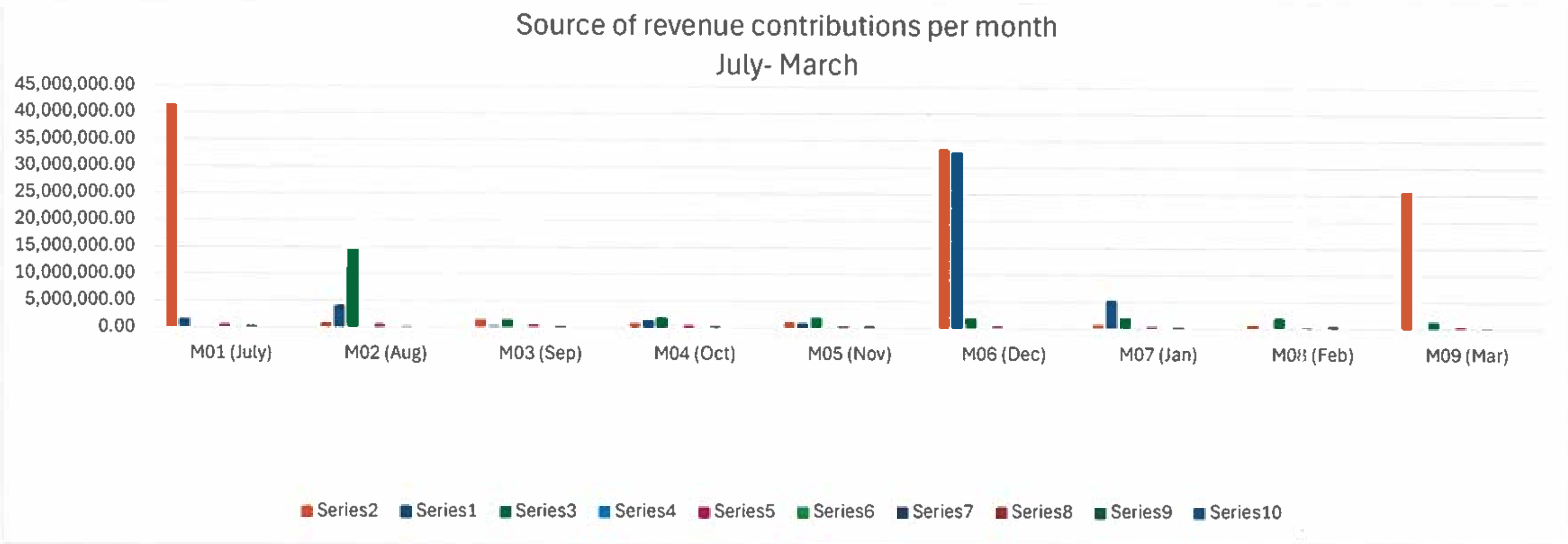
1.1.3 Revenue by source

The following revenue tables are from Richmond Local Municipality financial system their purpose is to disclose revenue performance by source. These tables are aligned with **Table C4, Monthly Budget Statement – Financial performance (revenue M09)**. Key variances are further detailed and analysed below:

Revenue by Source	Budget to Date	Actual to Date	Variance
Operational Grants	81,710,257.50	106,828,398.65	25,118,141.15
Capital Grants	41,733,285.00	46,676,101.95	4,942,816.95
Property Rates	23,318,856.00	27,393,052.97	4,074,196.97
Service Charges	717,784.50	717,184.52	- 599.98
Interest Income	5,022,060.00	4,707,981.68	- 314,078.32
Rental from Fixed Assets	1,156,411.50	1,037,599.08	- 118,812.42
Licences or Permits	2,747,023.50	2,801,455.72	54,432.22
Operational Revenue	828,587.25	491,594.21	- 336,993.04
Sales of Goods and Rendering of Services	304,062.75	258,496.73	- 45,566.02
Fines; Penalties and Forfeits	7,676.25	5,970.43	- 1,705.82

%	Revenue by Source	Comment	Explanations for variances above +/-10%
31%	Operational Grants	Favourable	The favourable variance is attributed to the timely receipt of the equitable share allocation and improved utilisation of conditional grants, resulting in higher than anticipated revenue recognition
12%	Capital Grants	Favourable	The variance is due to the December library transfer from the Department of Sport, Art and Culture which is accounted as Donation revenue on the books of the municipality.
17%	Property Rates	Favourable	The variance is caused by the advance billing of property rates for certain accounts, resulting in revenue being raised earlier than anticipated
0%	Service Charges	Unfavourable	Variance within an acceptable threshold
-6%	Interest Income	Unfavourable	Variance within an acceptable threshold
-10%	Rental from Fixed Assets	Favourable	Variance within an acceptable threshold
2%	Licences or Permits	Favourable	Variance within an acceptable threshold
-41%	Operational Revenue	Unfavourable	The variance is caused by the uneven timing of revenue receipts budgeted for the year. The municipality anticipates that performance will stabilise as the year progresses.
-15%	Sales of Goods and Rendering of Services	Unfavourable	The variance is caused by the uneven timing of revenue from the sale of goods and rendering of services. The municipality anticipates that performance will stabilise as the year progresses.
-22%	Fines; Penalties and Forfeits	Unfavourable	The variance is caused by the delayed implementation of the traffic fines management module, which will enable the real-time capture and recognition of fines issued..

The table and graph below further show revenue per source monthly:



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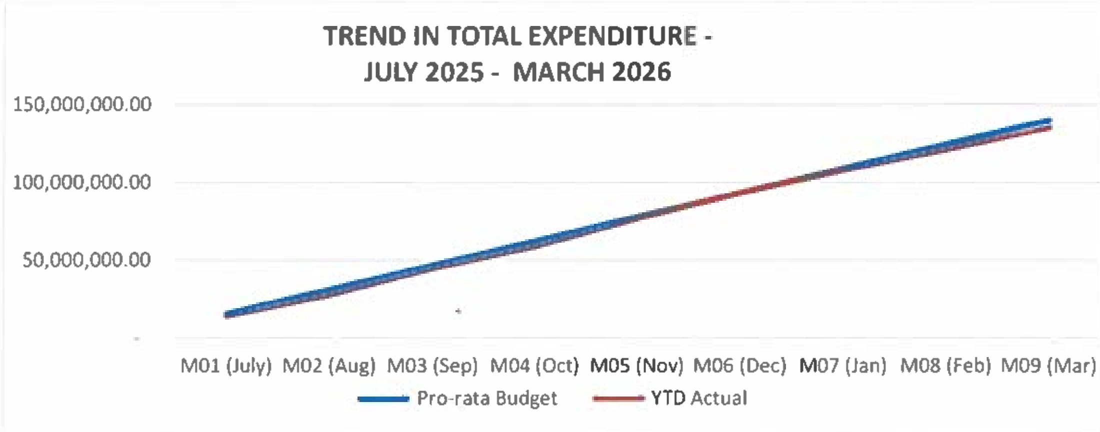
Revenue by Source	Total Budget	Prorata Budget	M01 (July)	M02 (Aug)	M03 (Sep)	M04 (Oct)	M05 (Nov)	M06 (Dec)	M07 (Jan)	M08 (Feb)	M09 (Mar)	TotalActual
Operational Grants	108,947,010.00	81,710,257.50	41,512,440.98	795,858.65	1,510,149.81	832,432.64	1,108,939.01	33,491,625.26	934,701.52	882,665.17	25,759,585.61	106,828,398.65
Capital Grants	55,644,380.00	41,733,285.00	1,628,910.00	4,107,036.80	347,227.05	1,448,270.11	885,836.66	32,823,726.95	5,276,933.88	158,160.50	0.00	46,676,101.95
Property Rates	31,091,808.00	23,318,856.00	0.00	14,412,390.67	1,438,178.16	2,012,546.81	2,055,665.91	1,953,915.39	2,055,665.91	2,048,866.81	1,415,823.31	27,393,052.97
Service Charges	957,046.00	717,784.50	82,064.31	78,602.07	78,862.79	78,927.97	78,862.79	83,440.10	77,518.05	79,550.99	79,355.45	717,184.52
Interest Income	6,696,080.00	5,022,060.00	541,024.71	602,566.88	555,380.96	498,860.22	479,758.19	521,654.34	542,010.32	388,131.84	578,594.22	4,707,981.68
Rental from Fixed Assets	1,541,882.00	1,156,411.50	112,629.74	116,038.02	115,957.72	118,470.49	116,003.04	109,482.69	114,732.91	114,297.89	119,986.58	1,037,599.08
Licences or Permits	3,662,698.00	2,747,023.50	275,790.98	249,405.51	315,426.81	341,745.86	327,177.58	154,001.28	359,913.70	525,517.71	252,476.29	2,801,455.72
Operational Revenue	1,104,783.00	828,587.25	131,680.59	45,575.73	5,729.01	59,420.50	4,642.30	88,123.31	107,570.61	43,977.42	4,874.74	491,594.21
Sales of Goods and Rendering of Services	405,417.00	304,062.75	15,880.94	43,552.15	50,067.28	18,252.05	25,714.01	29,908.04	21,240.57	19,573.90	34,307.79	258,496.73
Fines; Penalties and Forfeits	10,235.00	7,676.25	0.00	0.00	0.00	0.00	2,000.00	3,970.43	0.00	0.00	0.00	5,970.43
	210,061,339.00	**157,546,004.25**	**44,300,422.25**	**20,451,026.48**	**4,416,979.59**	**5,408,926.65**	**5,084,599.49**	**69,259,847.79**	**9,490,287.47**	**4,260,742.23**	**28,245,003.99**	**190,917,835.94**

1.1.4 Expenditure Trend



1.1.5 Expenditure by Type

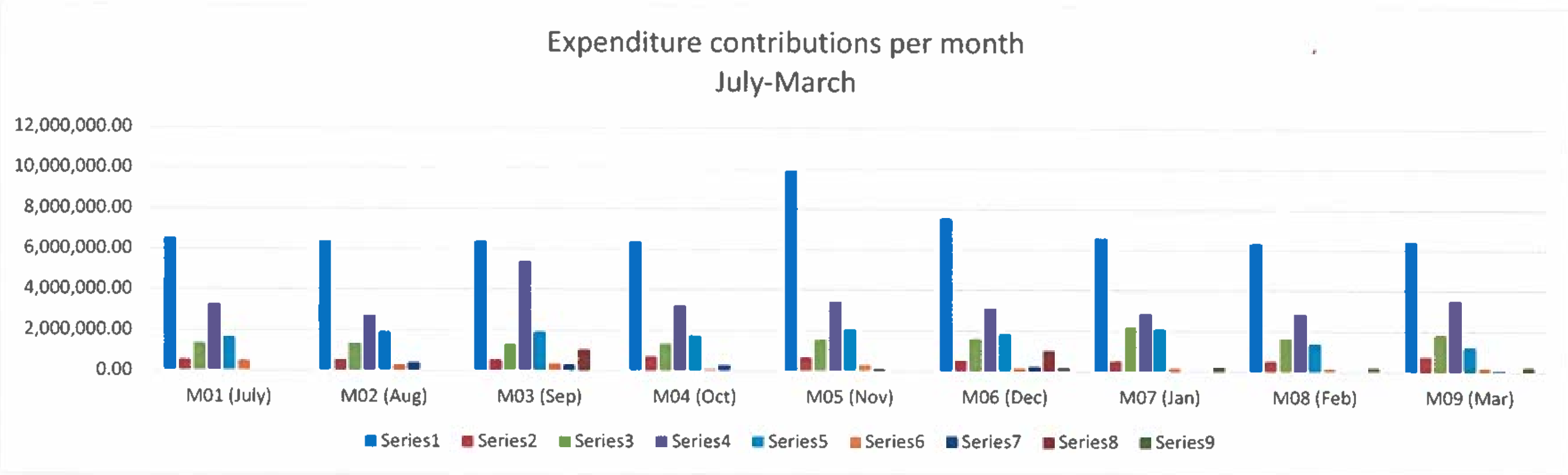
Operational cost

The following expenditure tables are from Richmond Local Municipality financial system, their purpose is to disclose expenditure by type. These tables are aligned with **Table C4, Monthly Budget Statement – Financial performance (expenditure M09**. Key variances are further detailed and analysed below:

Expenditure by type	Budget to Date	Actual to Date	Variance
Employee Related Cost	59,885,364.00	62,463,022.07	-2,577,658.07
Remuneration of Councillors	5,692,725.00	5,409,895.70	282,829.30
Depreciation and Amortisation	16,018,815.00	14,231,160.46	1,787,654.54
Contracted Services	32,511,637.50	30,317,180.29	2,194,457.21
Operational Cost	15,970,855.50	15,866,213.48	104,642.02
Inventory Consumed	2,740,022.25	2,248,639.61	491,382.64
Operating Leases	1,020,971.25	1,415,649.20	-394,677.95
Impairment Loss	3,478,426.50	2,221,406.44	1,257,020.06
Interest Expense	2,308,682.25	869,186.03	1,439,496.22

%	Expenditure by Type	Comment	Explanations for variances above +/-10%
-4%	Employee Related Cost	Unfavourable	Variance within an acceptable threshold
5%	Remuneration of Councillors	Favourable	Variance within an acceptable threshold
11%	Depreciation and Amortisation	Favourable	The variance is caused by the system-generated monthly depreciation being lower than budgeted. In addition, the impairment provision has not yet been processed, as this is only accounted for at year end.
7%	Contracted Services	Favourable	Variance within an acceptable threshold
1%	Operational Cost	Favourable	Variance within an acceptable threshold
18%	Inventory Consumed	Favourable	The variance is due to the implementation of cost containment measures and strict spending patterns, which reduced spending to below budgeted amount.
-39%	Operating Leases	Unfavourable	The variance is due to the late finalisation of the finance lease contract for the procurement of vehicles for the municipality. The variance will self-correct as the year progresses.
36%	Impairment Loss	Favourable	The variance is due to the estimation of the impairment provision for debtors being lower than budgeted. This will be monitored and adjusted accordingly at the end of the quarter.
62%	Interest Expense	Favourable	The variance is due to the delay in finalising the vehicle finance lease agreement, resulting in no interest charges being incurred during the period, since the finance lease agreement is concluded, the variance will self-correct as the year progresses.

The table and graph below further show expenditure per source monthly:



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Expenditure by type	Total Budget	M01 (July)	M02 (Aug)	M03 (Sep)	M04 (Oct)	M05 (Nov)	M06 (Dec)	M07 (Jan)	M08 (Feb)	M09 (Mar)	Total Actual
Employee Related Cost	79,847,152.00	6,538,904.20	6,394,327.99	6,385,119.51	6,360,983.36	9,877,534.47	7,557,290.33	6,565,723.00	6,333,494.09	6,449,645.12	62,463,022.07
Remuneration of Councillors	7,590,300.00	539,527.31	539,527.31	539,527.31	711,865.00	661,503.67	552,040.32	550,432.82	550,432.82	765,039.14	5,409,895.70
Depreciation and Amortisation	21,358,420.00	1,362,240.79	1,341,936.35	1,313,165.20	1,364,958.63	1,564,662.89	1,617,204.94	2,181,803.87	1,649,949.26	1,835,238.53	14,231,160.46
Contracted Services	43,348,850.00	3,276,989.22	2,704,457.90	5,396,465.90	3,203,794.53	3,414,263.93	3,099,845.98	2,842,695.81	2,852,590.29	3,526,076.73	30,317,180.29
Operational Cost	21,280,474.00	1,662,999.80	1,926,549.83	1,907,391.73	1,746,974.42	2,051,194.66	1,856,949.93	2,083,131.00	1,380,509.65	1,250,512.46	15,866,213.48
Inventory Consumed	3,667,363.00	501,959.48	269,136.37	367,698.45	109,109.71	323,512.06	165,750.00	162,155.40	155,941.56	193,376.58	2,248,639.61
Operating Leases	1,361,295.00	26,785.03	413,072.45	274,303.31	291,024.25	88,277.56	226,570.29	9,261.97	13,252.27	73,102.07	1,415,649.20
Impairment Loss	4,637,902.00	38,296.12	372.35	1,061,152.85	30,355.72	25,617.63	1,061,152.85	4,458.92	0.00	0.00	2,221,406.44
Interest Expense	3,078,243.00	0.00	0.00	33,237.84	16,224.16	15,825.97	193,026.10	207,032.09	187,515.73	216,324.14	869,186.03
	186,169,999.00	**13,947,701.95**	**13,589,380.55**	**17,278,062.10**	**13,835,289.78**	**18,022,392.84**	**16,329,830.74**	**14,606,694.88**	**13,123,685.67**	**14,309,314.77**	**135,042,353.28**

1.1.6 Financial Health Indicators

The following provides an overview of the key financial health indicators

Crucial ratios	A brief definition of that ratio	M01	M02	M03	M04	M05	M06	M07	M08	M09
Collection rate	The ratio indicates the collection rate, i.e. level of payments. It measures an increase or decreases in debtors relative to annual billed revenue. In addition, in order to determine the real collection rate bad debts written off are taken into consideration. The norm is 95%	217%	22%	41%	49%	51%	54%	57%	59%	63%
Cash/Cost Coverage ratio (excluding unspent conditional grants)	The ratio indicates the municipality's or municipal entity's ability to meet at least its monthly fixed operating commitments from cash and short-term investments without collecting any additional revenue, during that month. The norm range is between 1 month to 3 months.	3.8 months	3 months	2.1 Months	1.4 Months	1.0 months	2 Months	1.3 Months	1 month	2 months
Current ratio	The ratio is used to assess the municipality's or municipal entity's ability to pay back its short-term liabilities (Debt and Payables) with its short-term assets (cash, inventory, receivables). The norm ranges between 1.5 to 2:1	2.4	2.7	1.9	1.7	1.4	1.9	1.9	1.6	2
Creditor payment period	This ratio indicates the average number of days taken for trade creditors to be paid. The norm is 30 days	15 Days	14 Days	20 Days	19 Days	20 Days	20 Days	15 Days	15 Days	15 Days

Debtors' collection rate (norm 95%)

The collection rate as of the end of March was 63%. This is considered below the norm of 95%; however, this is mainly due to the yearly billing done in August.

Cash coverage (norm 1-3 months)

The current ratio falls within acceptable benchmarks, suggesting that the municipality can sustain its operations for 2 months without external financial support.

Current ratio: (Norm 1:1.5)

The current ratio for March is above the norm, which means the municipality is still able to meet its short-term obligations.

Creditors payment period (norm 30 days)

The municipality is within the norm of paying it short-term creditors within 30 days. This means that the municipality is complying with section 65 of the MFMA.

1.1.7 Material differences from the SDBIP

None identified, however a detailed report is attached under performance information.

1.1.8 Remedial or corrective steps

None identified

1.2 In-Year Budget Statement Tables

The In-Year Budget Statement Tables, that are submitted with this report, include the following:

TABLE	DESCRIPTION	ADDITIONAL DETAILS
C1	Monthly Budget Statement	S71 Summary
C2	Monthly Budget Statement	Financial Performance (standard classification)
C3	Monthly Budget Statement	Financial Performance (revenue and expenditure by municipal vote)
C4	Monthly Budget Statement	Financial Performance (revenue and expenditure)
C5	Monthly Budget Statement	Capital expenditure
C6	Monthly Budget Statement	Financial Position
C7	Monthly Budget Statement	Cash Flow

2 Part 2 – SUPPORTING DOCUMENTATION

2.1 Debtors Analysis

The following is from **Table SC3, Monthly Budget Statement – aged debtors**, and an analysis is further provided:

Customer Category	202603	202602	202601	202512	202511	202510	202509-202507	202506	Total	>90 Days
	7,524.15	6,809.63	4,592.52	4,353.74	4,312.05	4,270.37	4,228.70	46,478.52	82,569.68	63,643.38
RESIDENTIAL	297,942.02	85,230.62	105,621.57	103,581.65	93,226.25	78,106.31	89,286.06	4,344,594.37	5,197,588.85	4,708,794.64
COMMERCIAL	275,543.91	96,781.73	51,279.84	25,293.86	24,609.14	22,637.77	22,705.31	390,129.13	907,980.69	485,375.21
NATIONAL GOVERNMENT	2,456.20	3,858.95	3,410.43	3,121.97	2,722.47	3,460.94	2,643.94	4,295,004.26	4,316,679.16	4,306,953.58
OTHER	58,127.57	18,931.38	15,992.93	15,513.99	15,399.98	14,561.72	13,484.86	(17,903.44)	134,108.99	41,057.11
RELIGIOUS	1.93	1.93	1.93	1.93	1.93	1.93	1.93	(4,297.85)	(4,284.34)	(4,290.13)
AGRICULTURAL	272,866.34	23,556.10	(15,529.75)	17,628.04	21,068.14	4,901.87	6,999.89	83,582.46	415,073.09	134,180.40
PROVINCIAL GOVERNMENT	522,169.24	517,786.91	509,816.13	517,504.96	517,364.00	517,223.03	517,082.07	5,546,674.70	9,165,621.04	7,615,848.76
GOVERNMENT OTHE	82,129.58	61,571.75	61,571.75	61,571.75	61,571.75	61,571.75	61,571.75	6,191,836.07	6,643,396.15	6,438,123.07
PENSIONERS	59,986.06	13,510.28	(7,550.14)	11,812.18	8,375.87	(53,512.03)	5,925.62	52,791.45	91,339.29	25,393.09
HANDED OVER	912,391.40	771,069.31	744,403.93	718,938.04	696,336.71	676,489.13	648,600.43	31,936,175.61	37,104,404.56	34,676,539.92
INDIGENT DEBTOR	34,452.71	8,028.37	7,396.90	5,603.71	6,819.71	(8,677.85)	7,404.15	210,068.64	271,096.34	221,218.36
	2,525,591.11	1,606,136.96	1,481,008.04	1,484,925.82	1,451,808.00	1,321,034.94	1,379,934.71	53,075,133.92	64,325,573.50	58,712,837.39

The Debtor's report has been prepared based on the format required to be lodged electronically with National Treasury. This format provides an extended aged analysis, as well as an aged analysis by debtor type. The summary report indicates that the debtors >90 days balance amounts to **R58m.**

2.2 Creditors Analysis

The following is from **Table SC4, Monthly Budget Statement – aged creditors**, and an analysis is further provided:

Creditor Code	Creditor Name	CSD Reference	30Days	60Days	[illegible]	90Days	[illegible]	Total
02874	AMANAHLALO TRADING ENTER	[illegible]	1 960.00					1 960.00
03272	GAYINTO	[illegible]	3 430.00					3 430.00
Company Total			5 390.00					5 390.00
Company VAT Total								
Company Unclaimable VAT Total								
Company Claimable VAT Total								
TOTAL BALANCES								
TOTAL AGE NO	5 390.00							
GL CREDITORS CONTROL	5 390.00							
DIFFERENCE								

The Creditors report has been prepared based on the format required to be lodged electronically with National Treasury. This format provides an extended aged analysis, as well as an aged analysis by creditor type.

The municipality had a total of **R 5 390** outstanding creditors as of **March 2026,** which is still within 30 days.

2.3 Investment portfolio analysis

The following is from Richmond Local Municipality financial system and is aligned with Table **SC5, Monthly Budget Statement – Investment portfolio**, and an analysis is further provided:

INVESTMENT PORTFOLIO ANALYSIS

NOTICE NO. R 1536 - GOVT GAZETTE NO. 18435

REGULATION 3(1)(g)

INVESTMENT PORTFOLIO :

Financial Institution	Account Number	Investment Type	Bal. as at 31 March 2026	Interest Rate	March 2026 Interest	Bal. as at 28 February 2026
First National Bank	61356002695	Call account	1,016,359.07	-	15,090.09	1,268.98
First National Bank	62117170407	Patheni Housing				
First National Bank	62134473280	Housing Operating Account	486,685.25		2,248.32	484,436.93
First National Bank	62155682844	Zwelethu Housing				
First National Bank	62176174383	Siyathuthuka Phase ii				
First National Bank	62810019217	Housing Title deed Account	2,908,687.92		14,869.47	2,893,818.45
First National Bank	62299629116	Mig Grant Funding	7,503,378.29		3,378.05	85,000.24
First National Bank	62241817537	Financial Management Grant				
First National Bank	62833569900	Library Services Grant	2,978,600.97		8,053.45	70,547.52
First National Bank	62833571385	Small Town Grant	2,086.83		10.67	2,076.16
FNB DME	63003663506	FNB DME	18,350.17		93.81	18,256.36
FNB RESERVES	63003024063	FNB RESERVES	6,917,889.43		18,310.58	5,034.83
NEDBANK	03/7165013946/000054	Nedbank Fixed	15,876,164.36		104,465.75	15,771,698.61
ABSA BANK	20-8167-2454	ABSA Fixed				
Standard Bank	268791155 006	Standard Fixed				
First National Bank	63024683319	FNB HIGHOVER	2,042,781.84		6,237.78	336,544.06
First National Bank	63107196932	Nelson St. SMME Project	178,744.63		913.76	177,830.87
Standard Bank	268791155 005	Standard Fixed				
First National Bank	63138299341	Informal Economy Infrastructure	2,156,214.05		11,022.76	2,145,191.29
			42,085,942.81		184,694.49	21,991,704.30

Summary of exposures to particular financial institutions

financial institution	amount invested	Percentage exposure
First National Bank	26,209,778.45	62.28
Nedbank	15,876,164.36	37.72
Investec	-	-
ABSA BANK	-	-
Standard Bank	-	-
TOTAL	42,085,942.81	100.00
Primary Bank Account	R 483,271.79	
Cash & Cash Equivalent	42,569,214.60	
CONDITIONAL GRANTS	-16553298.41	
AVAILABLE MUNICIPAL FUNDS	26,015,916.19	

2.4 Allocation and grants receipts & expenditure

Further detailed on **Table SC6, Monthly Budget Statement – Transfers and grant receipts** and **Table SC7, Monthly Budget Statement – Transfers an grant expenditure**:

KZN227 Richmond - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 - March

Description	Ref	2024/25	Budget Year 2025/26							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		101,305	103,511	103,511	24,590	102,415	77,633	24,782	31.9%	103,511
Expanded Public Works Programme Integrated Grant		1,410	2,054	2,054	–	2,054	1,541	513	33.3%	2,054
Local Government Financial Management Grant	3	1,900	2,000	2,000	–	2,000	1,500	500	33.3%	2,000
Municipal Infrastructure Grant		–	1,096	1,096	–	–	822	(822)	-100.0%	1,096
Equitable Share		97,995	98,361	98,361	24,590	98,361	73,771	24,590	33.3%	98,361
Provincial Government:		6,289	5,065	4,988	130	7,481	3,768	3,713	98.5%	4,988
Specify (Add grant description)		–	5,065	4,988	–	–	3,768	(3,768)	-100.0%	4,988
Specify (Add grant description)		429	–	–	130	750	–	750	#DIV/0!	–
Specify (Add grant description)		2,000	–	–	–	–	–	–		–
Specify (Add grant description)		–	–	–	–	1,743	–	1,743	#DIV/0!	–
Specify (Add grant description)		3,860	–	–	–	4,988	–	4,988	#DIV/0!	–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		107,594	108,576	108,499	24,720	109,896	81,401	28,495	35.0%	108,499
Capital Transfers and Grants										
National Government:		20,974	20,819	20,819	5,915	21,915	15,614	6,301	40.4%	20,819
Municipal Infrastructure Grant		20,974	20,819	20,819	5,915	21,915	15,614	6,301	40.4%	20,819
Provincial Government:		2,926	1,391	1,391	17	1,548	1,043	505	48.4%	1,391
Specify (Add grant description)		359	1,391	1,391	–	1,391	1,043	348	33.3%	1,391
Specify (Add grant description)		267	–	–	17	157	–	157	#DIV/0!	–
Specify (Add grant description)		2,300	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		23,900	22,210	22,210	5,932	23,463	16,658	6,805	40.9%	22,210
TOTAL RECEIPTS OF TRANSFERS & GRANTS		131,494	130,786	130,709	30,652	133,359	98,059	35,300	36.0%	130,709

2.5 Councillor & Board member allowances

The following is from **Table SC8, Monthly Budget Statement – Councillor and staff benefits**, and an analysis is further provided:

KZN227 Richmond - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 - March

Summary of Employee and Councillor remuneration R thousands	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		5,204	5,821	5,821	649	4,377	4,366	11	0%	5,821
Pension and UIF Contributions		28	166	166	2	21	124	(103)	-83%	166
Medical Aid Contributions		35	88	88	3	26	66	(40)	-61%	88
Motor Vehicle Allowance		450	678	678	47	423	509	(85)	-17%	678
Cellphone Allowance		625	723	723	55	494	542	(49)	-9%	723
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		180	115	115	9	69	86	(17)	-20%	115
Sub Total - Councillors		6,522	7,590	7,590	765	5,410	5,693	(283)	-5%	7,590
% increase	4		16.4%	16.4%						16.4%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		5,143	5,532	5,532	415	3,936	4,149	(213)	-5%	5,532
Pension and UIF Contributions		10	12	12	1	6	9	(3)	-38%	12
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		119	–	–	–	91	–	91	#DIV/0!	–
Motor Vehicle Allowance		780	887	887	54	418	665	(247)	-37%	887
Cellphone Allowance		2	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		102	1	1	0	0	1	(0)	-36%	1
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality		6,157	6,431	6,431	470	4,450	4,823	(373)	-8%	6,431
% increase	4		4.5%	4.5%						4.5%
Other Municipal Staff										
Basic Salaries and Wages		49,393	51,270	53,388	4,529	40,246	39,300	946	2%	53,388
Pension and UIF Contributions		7,433	7,530	7,530	669	5,919	5,648	271	5%	7,530
Medical Aid Contributions		2,698	2,627	2,627	276	2,246	1,970	276	14%	2,627
Overtime		1,871	2,209	1,561	88	1,279	1,397	(118)	-8%	1,561
Performance Bonus		3,728	3,397	3,397	–	3,838	2,548	1,291	51%	3,397
Motor Vehicle Allowance		1,761	1,642	1,642	151	1,352	1,231	120	10%	1,642
Cellphone Allowance		481	457	457	39	363	343	20	6%	457
Housing Allowances		368	342	342	36	317	257	60	24%	342
Other benefits and allowances		952	843	843	64	575	632	(57)	-9%	843
Payments in lieu of leave		2,237	1,613	1,629	126	1,878	1,216	662	54%	1,629
Long service awards		326	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	1,302	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Other Municipal Staff		72,550	71,930	73,416	5,979	58,013	54,542	3,471	6%	73,416
% increase	4		-0.9%	1.2%						1.2%
Total Parent Municipality		85,229	85,951	87,437	7,215	67,873	65,058	2,815	4%	87,437

The schedule details expenditure incurred by the municipality on staff salaries, wages, allowances, and benefits. All expenditure is within year-to-date budget.

2.6 Material Variances to the SDBIP

None identified

2.7 Capital programme performance

2.7.1 Capital expenditure per month

The following is from **Table SC12, Monthly Budget Statement – Capital expenditure trend**, and an analysis is further provided:

An adjustment to the finance lease arrangements for the photocopiers and the municipal fleet will be incorporated in the adjustment budget, resulting in an increase in the municipality's capital budget.

2.7.2 Summary of Capital expenditure by asset class

The following is from **Table SC13a, Monthly Budget Statement – Capital expenditure on new assets by asset class**, and an *analysis is further provided on c schedule*.

2.8 Other supporting documents

A complete set of C schedule is attached.

2.9 Municipal Mangers Quality Certification

I, B.E Mswane, the Municipal Manager, of Richmond Municipality, hereby certify that the

- monthly budget statement
- c schedule

for the month of **March** of **2026** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Name: BE Mswane.

Municipal Manager of Richmond Municipality (KZN227)

Signature..